

Trustees of Randall Library Meeting Minutes – March 17th 2010

Board Members Present – Pete Masters, Alison Campbell, Rob Aldape, Susan Wysk, Tim Reed and Amante Gains - *Vistor*

Pete Masters, Chairman, called the meeting to order at 7:37

No minutes were available

Treasurers Report

Rob presented the CY09 Report and the March 2010 report. So far this year (2010) bond funds are up 2% and equities 5%.

The Beusch Calculations for 2009 showed a suggested distribution of \$8558.

Motion: To distribute \$18000 to the library for calendar year 2010 and \$2000 from 2009 for a total of \$20000, to be distributed in two amounts \$14000 this month and \$6000 in November 2009. Motion passed.

Motion to sell \$13000 of Fidelity Low Priced Stock. Motion passed.

Motion to accept the CY09 report. Motion passed.

Directors Report

The circulation for February was down 13%

The leaking roof has caused problems during the recent rain storm.

Craig Martin sent an estimate for the leaking roof, the window replacement, the mold problem, and painting.

\$50000 roof repair

\$28000 window replacement

\$10-20K painting

\$15000 mold removal

The amounts suggested by the Finance committee were \$10000 for roof repair and \$25000 for mold removal.

Motion: Craig Martin should manage roof repair and mold remediation at the library and the Capital Planning recommendation should be increased to cover this activity in the amount of \$5000.

Meeting adjourned at 8.40pm. Aprils meeting will be Wednesday April 14th.

Respectfully submitted, Alison Campbell

Alison Campbell

